

NOTES TO AHMEN RACING FINANCIAL STATEMENTS as of June 30, 2018

These notes explain transactions other than for the typical Award Flags.

Sources of Earnings/Expenses

	Beginning 2000	\$ 10.75	Take-over from treasurer Ms. Alexandra
April 2001	Clubs contribute towards division flag inventory	\$ 138.00	Shown as misc. Income, used to purchase division flag inventory.
	2003 income - error on flag cost billings.	\$ 0.50	Discrepancy between Income and cost of flags
	2006 misc income	\$ 7.00	Recorded by Roly Andrews for made-up flags for which he got paid.
	2008 misc income	\$ 6.00	Recorded by Roly Andrews for made-up flags for which he got paid.
Dec 2008	Return of clubs' contributions (2001) for division flag inventory	\$ (138.00)	Effectuated by reducing award flag billings in proportion to original clubs' contributio
	2009 misc income	\$ 20.95	Recorded by Roly Andrews for made-up flags for which he got paid.
	2010 misc income	\$ 15.00	Recorded by Roly Andrews for made-up flags for which he got paid.
	Rounding 2012 - Awards Flags Income	\$ (0.01)	
2001 - 2014	Sold 137 division flags @ \$1 ea profit [Inventory from 150 to 13.]	\$ 137.00	
6-Feb-15	Tim Hortons card for Cst Richard Baker - Marine Unit	\$ (15.00)	Gift for speaker Feb 6, 2015
26-Oct-15	Profit from sale of 4 division flags recorded as \$1.00 each	\$ 4.00	
11-Oct-16	Profit from 12 division flags (9 from inventory 9 @ \$1=\$9; 3 @ \$3 =\$9)	\$ 18.00	Flags not in inventory were donated by UK SAILMAKERS
28-Oct-16	Web hosting: 1-yr. to 2017-10-26. www.hostex.com cost USD 59.95 = CAD 80.38	\$ (80.38)	
31-Dec-16	Rounding 2016 - Award flags income	\$ 0.01	
27-Mar-17	Revenue from clubs for web hosting invoice above (28-Oct-16)	\$ 80.38	
9-May-17	Domain name: ahmen.ca 1-yr to 2018-08-15 www.cadns.ca \$19.99 + 2.60 HST=\$22.59	\$ (22.59)	
20-Oct-17	Domain name:ahmen.ca 1-yr to 2019-08-15 www.cadns.ca \$20.99 + 2.73 HST=\$23.72	\$ (23.72)	
20-Oct-17	Web hosting: 1-yr. to 2018-10-26 www.hostex.com cost USD 59.95 = CAD 75.73	\$ (75.73)	
23-Oct-17	Income: Sold 8 donated division flags @ \$3 ea	\$ 24.00	
2-May-18	Revenue from clubs for web hosting + domain name \$75.73 + \$22.59 + \$23.72	\$ 122.04	

Retained Earnings as at June 30, 2018

\$ 228.20

.....
Patricia McRae - Treasurer, AHMEN RACING

.....
Stephen Faller - Chair, AHMEN RACING

Date:

Date: