

# AHMEN RACING 2011

# DIVISION FLAG INVENTORY - Purchased

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Pat McRae	0	5	5	12	13	13	13	13	13	17	18
Richard McKean	25	24	26	34	35	42	48	52	68	77	78
<b>Total</b>	<b>25</b>	<b>29</b>	<b>31</b>	<b>46</b>	<b>48</b>	<b>55</b>	<b>61</b>	<b>65</b>	<b>81</b>	<b>94</b>	<b>96</b>

Value at Cost of \$2 each

2001: Beginning Inventory	96	\$ 192.00	cost value
2011: Ending Inventory *	25	\$ 50.00	cost value
Sales cost	71	\$ 142.00	cost value
Sales value @ \$3 each		\$ 213.00	sales value

## INVENTORY COUNT OF PURCHASED FLAGS ONLY AS OF \*

**Richard McKean**

<b>White</b>	11	<i>White Sail 2</i>
<b>Light Blue</b>	3	<i>White Sail 1</i>
<b>Green</b>	0	
<b>Dark Blue</b>	9	<i>Spinnaker 2</i>
<b>Yellow</b>	2	<i>Spinnaker 1</i>
<b>TOTAL</b>	<b>25</b>	

\* 13-Oct-11

## Journal Entries (bank deposits) for Division Flags sold:

<b>2/05/02</b>	Roly Andrews	\$ 27.00
<b>4/20/02</b>	Sheelagh Tait	\$ 3.00
<b>12/11/03</b>	Sheelagh Tait	\$ 12.00
<b>2/01/05</b>	Roly Andrews	\$ 64.00
<b>9/24/06</b>	Roly Andrews	\$ 24.00
<b>10/25/07</b>	Roly Andrews	\$ 21.00
<b>1/17/09</b>	Roly Andrews	\$ 12.00
<b>8/13/09</b>	Pat McRae	\$ 15.00
<b>9/24/09</b>	Pat McRae	\$ 6.00
<b>1/25/10</b>	Richard McKean	\$ 44.95
<b>10/23/10</b>	Richard McKean	\$ 21.00
<b>10/13/11</b>	Richard McKean	\$ 12.00

**Total \$ 261.95**

Variance [Sales/bank] \$ 48.95

Explained as:

\$ 7.00	Recorded as Miscellaneous Sales: December 31, 2006
\$ 6.00	Recorded as Miscellaneous Sales: December 31, 2008
\$ 20.95	Recorded as Miscellaneous Sales: December 31, 2009
\$ 15.00	Recorded as Miscellaneous Sales: December 31, 2010

\$ 48.95

## APPROVED BY:

signed January 22, 2012

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**Patricia McRae - Treasurer, AHMEN RACING**

signed January 22, 2012

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**Stephen Faller - Chair, AHMEN RACING**