

**NOTES TO AHMEN RACING FINANCIAL STATEMENTS as of June 30, 2020**

These notes explain transactions other than for purchased Award Flags.

**Sources of Earnings/Expenses**

	<b>Beginning 2000</b>	<b>\$ 10.75</b>	Take-over from treasurer Ms. Alexandra
April 2001	Clubs contribute towards division flag inventory	\$ 138.00	Shown as misc. Income, used to purchase division flag inventory.
	2003 income - error on flag cost billings.	\$ 0.50	Discrepancy between Income and cost of flags
	2006 misc income	\$ 7.00	Recorded by Roly Andrews for made-up flags for which he got paid.
	2008 misc income	\$ 6.00	Recorded by Roly Andrews for made-up flags for which he got paid.
Dec 2008	Return of clubs' contributions ( April 2001) for division flag inventory	\$ (138.00)	Effectuated by reducing award flag billings in proportion to original clubs' contributio
2009	2009 misc income	\$ 20.95	Recorded by Roly Andrews for made-up flags for which he got paid.
2010	2010 misc income	\$ 15.00	Recorded by Roly Andrews for made-up flags for which he got paid.
2012	Rounding 2012 - Awards Flags Income	\$ (0.01)	
2001 - 2014	Sold 137 division flags @ \$1 ea profit [Inventory from 150 to 13.]	\$ 137.00	
	6-Feb-15 Tim Hortons card for Cst Richard Baker - Marine Unit	\$ (15.00)	Gift for speaker Feb 6, 2015
	26-Oct-15 Profit from sale of 4 division flags recorded as \$1.00 each	\$ 4.00	
	11-Oct-16 Profit from 12 division flags (9 from inventory 9 @ \$1=\$9; 3 @ \$3 =\$9)	\$ 18.00	Flags not in inventory were donated by UK SAILMAKERS
	28-Oct-16 Web hosting: 1-yr. to 2017-10-26. www.hostex.com cost USD 59.95 = CAD 80.38	\$ (80.38)	
	31-Dec-16 Rounding 2016 - Award flags income	\$ 0.01	
	27-Mar-17 Revenue from clubs for web hosting invoice above (28-Oct-16)	\$ 80.38	
	9-May-17 Domain name: ahmen.ca 1-yr to 2018-08-15 www.cadns.ca \$19.99 + 2.60 HST=\$22.59	\$ (22.59)	
	20-Oct-17 Domain name:ahmen.ca 1-yr to 2019-08-15 www.cadns.ca \$20.99 + 2.73 HST=\$23.72	\$ (23.72)	
	20-Oct-17 Web hosting: 1-yr. to 2018-10-26 www.hostex.com cost USD 59.95 = CAD 75.73	\$ (75.73)	
	23-Oct-17 Income: Sold 8 donated division flags @ \$3 ea	\$ 24.00	
	2-May-18 Revenue from clubs for web hosting + domain name \$75.73 + \$22.59 + \$23.72	\$ 122.04	
	18-Jul-18 Web hosting: 1-yr. to 2019-10-26 www.hostek.com cost USD 59.95 = CAD 79.26	\$ (79.26)	
	19-Jul-18 Domain name: ahmen.ca 1-yr to 2020-08-15 www.canspace.ca \$10.99 + 1.43 HST=\$12.42	\$ (12.42)	
	13-Nov-18 Web hosting: 1-yr. to 2020-10-26 www.hostek.com cost USD 59.95 = CAD 79.53	\$ (79.53)	
	31-Dec-18 Sale of 17 flags + donation	\$ 96.00	
	31-Mar-19 Revenue from clubs for above web hosting + domain name \$79.26 + \$12.42 + \$79.53	171.21	
	26-Nov-19 Domain name: ahmen.ca 1-yr to <b>2021-08-14</b> www.canspace.ca \$10.99+1.43 HST=\$12.42	\$ (12.42)	
	27-Nov-19 Web hosting: 2020-10-27 to <b>2021-10-26</b> www.hostek.com cost USD 59.95 = CAD 79.68	\$ (79.68)	
	16-Jun-20 Revenue from clubs for above web hosting + domain name \$79.68 + \$12.42= \$92.10	\$ 92.10	

**Retained Earnings as at June 30, 2020**

**\$ 324.20**

..... PM

**Patricia McRae - Treasurer, AHMEN RACING**

SF

**Stephen Faller - Chair, AHMEN RACING**

Date: .....June 30, 2020.....

Date: .....June 30, 2020.....