

AHMEN RACING FINANCIAL STATEMENTS [Unaudited]

Balance Sheet as at December 31, 2021

With comparatives for 2019 and 2020 (Unaudited)

ASSETS	31-Dec-21	30-Nov-21	23-Nov-21	30-Jun-21	31-Dec-20	31-Dec-19
Current Assets			*CHANGEOVER			
Cash - MOTUSBANK	\$ 924.20	\$ 924.20	\$ 924.20	\$ 924.20	\$ 844.12	\$ 732.10
Accounts Receivable	\$ 1,393.71	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ASSETS	\$ 2,317.91	\$ 924.20	\$ 924.20	\$ 924.20	\$ 844.12	\$ 732.10
LIABILITIES & EQUITY						
Current Liabilities						
Accounts Payable	\$ 1,393.71	\$ -	\$ -	\$ -	\$ -	\$ -
Long-Term Liabilities						
Advances from Member Clubs: 12 @ \$50.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 500.00
Equity						
Retained Earnings	\$ 324.20	\$ 324.20	\$ 324.20	\$ 324.20	\$ 244.12	\$ 232.10
TOTAL LIABILITIES & EQUITY	\$ 2,317.91	\$ 924.20	\$ 924.20	\$ 924.20	\$ 844.12	\$ 732.10

Statement of Income and Retained Earnings

INCOME	31-Dec-21	30-Nov-21	23-Nov-21	30-Jun-21	31-Dec-20	31-Dec-19
Revenue - Award Flags	\$ 1,313.63	\$ -	\$ -	\$ -	\$ 1,275.77	\$ 1,046.95
Revenue - Miscellaneous	\$ 80.08	\$ -	\$ -	\$ 80.08	\$ 92.10	\$ 171.21
Revenue/donation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 1,393.71	\$ -	\$ -	\$ 80.08	\$ 1,367.87	\$ 1,218.16
EXPENSES						
Award Flags + other expenses	\$ 1,313.63	\$ -	\$ -	\$ -	\$ 1,275.77	\$ 1,046.95
Domain expenses: ahmen.ca	\$ 12.42	\$ -	\$ -	\$ -	\$ 12.42	\$ 12.42
Website hosting expenses	\$ 67.66	\$ -	\$ -	\$ -	\$ 67.66	\$ 79.68
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 1,393.71	\$ -	\$ -	\$ -	\$ 1,355.85	\$ 1,139.05
NET INCOME / (LOSS)	\$ -	\$ -	\$ -	\$ 80.08	\$ 12.02	\$ 79.11
Retained Earnings, beginning of period	\$ 324.20	\$ 324.20	\$ 324.20	\$ 244.12	\$ 232.10	\$ 152.99
Retained Earnings, end of period	\$ 324.20	\$ 324.20	\$ 324.20	\$ 324.20	\$ 244.12	\$ 232.10

APPROVED BY:

*Laurel Green took over Treasurer responsibilities from outgoing Pat McRae on November 23, 2021.

Reviewed By:
Laurel Green CPA - Treasurer, AHMEN RACING

Prepared By:
Stephen Faller - Chair, AHMEN RACING

Date: 21-Jan-22

Date: 21-Jan-22