

NOTES TO AHMEN RACING FINANCIAL STATEMENTS as of December 31, 2021

These notes explain transactions other than for purchased Award Flags.

Sources of Earnings/Expenses

| | | | |
|-------------|--|------------------|---|
| | Beginning 2000 | \$ 10.75 | Take-over from treasurer Ms. Alexandra |
| April 2001 | Clubs contribute towards division flag inventory | \$ 138.00 | Shown as misc. Income, used to purchase division flag inventory. |
| | 2003 income - error on flag cost billings. | \$ 0.50 | Discrepancy between Income and cost of flags |
| | 2006 misc income | \$ 7.00 | Recorded by Roly Andrews for made-up flags for which he got paid. |
| | 2008 misc income | \$ 6.00 | Recorded by Roly Andrews for made-up flags for which he got paid. |
| Dec 2008 | Return of clubs' contributions (April 2001) for division flag inventory | \$ (138.00) | Effectuated by reducing award flag billings in proportion to original club's contribution |
| 2009 | 2009 misc income | \$ 20.95 | Recorded by Roly Andrews for made-up flags for which he got paid. |
| 2010 | 2010 misc income | \$ 15.00 | Recorded by Roly Andrews for made-up flags for which he got paid. |
| 2012 | Rounding 2012 - Awards Flags Income | \$ (0.01) | |
| 2001 - 2014 | Sold 137 division flags @ \$1 ea profit [Inventory from 150 to 13.] | \$ 137.00 | |
| 06-Feb-15 | Tim Hortons card for Cst Richard Baker - Marine Unit | \$ (15.00) | Gift for speaker Feb 6, 2015 |
| 26-Oct-15 | Profit from sale of 4 division flags recorded as \$1.00 each | \$ 4.00 | |
| 11-Oct-16 | Profit from 12 division flags (9 from inventory 9 @ \$1=\$9; 3 @ \$3 =\$9) | \$ 18.00 | Flags sold but not in inventory were donated by UK SAILMAKERS |
| 28-Oct-16 | Web hosting: 1-yr. to 2017-10-26. www.hostex.com cost USD 59.95 = CAD 80.38 | \$ (80.38) | |
| 31-Dec-16 | Rounding 2016 - Award flags income | \$ 0.01 | |
| 27-Mar-17 | Revenue from clubs for web hosting invoice above (2018-10-26) | \$ 80.38 | |
| 09-May-17 | Domain name: ahmen.ca 1-yr to 2018-08-15 www.cadns.ca \$19.99 + 2.60 HST=\$22.59 | \$ (22.59) | |
| 20-Oct-17 | Domain name:ahmen.ca 1-yr to 2019-08-15 www.cadns.ca \$20.99 + 2.73 HST=\$23.72 | \$ (23.72) | |
| 20-Oct-17 | Web hosting: 1-yr. to 2018-10-26 www.hostek.com cost USD 59.95 = CAD 75.73 | \$ (75.73) | |
| 23-Oct-17 | Income: Sold 8 donated division flags @ \$3 ea | \$ 24.00 | |
| 02-May-18 | Revenue from clubs for web hosting + domain name \$75.73 + \$22.59 + \$23.72 | \$ 122.04 | |
| 18-Jul-18 | Web hosting: 1-yr. to 2019-10-26 www.hostek.com cost USD 59.95 = CAD 79.26 | \$ (79.26) | |
| 19-Jul-18 | Domain name: ahmen.ca 1-yr to 2020-08-15 www.canspace.ca \$10.99 + 1.43 HST=\$12.42 | \$ (12.42) | |
| 13-Nov-18 | Web hosting: 1-yr. to 2020-10-26 www.hostek.com cost USD 59.95 = CAD 79.53 | \$ (79.53) | |
| 31-Dec-18 | Sale of 17 flags + donation | \$ 96.00 | |
| 31-Mar-19 | Revenue from clubs for above web hosting + domain name \$79.26 + \$12.42 + \$79.53 | 171.21 | |
| 26-Nov-19 | Domain name: ahmen.ca 1-yr to 2021-08-14 www.canspace.ca \$10.99+1.43 HST=\$12.42 | \$ (12.42) | |
| 27-Nov-19 | Web hosting: 2020-10-27 to 2021-10-26 www.hostek.com cost USD 59.95 = CAD 79.68 | \$ (79.68) | |
| 16-Jun-20 | Revenue from clubs for above web hosting + domain name \$79.68 + \$12.42= \$92.10 | \$ 92.10 | |
| 19-Sep-20 | Domain name: ahmen.ca 1-yr to 2022-08-14 www.canspace.ca \$10.99 + \$1.43 HST=\$12.42 | \$ (12.42) | |
| 05-Dec-20 | Web hosting: 1-yr. to 2022-10-04 www.canspace.ca cost \$59.88 + \$7.78 HST = \$ 67.66 | \$ (67.66) | |
| 14-Apr-21 | Revenue from clubs for above web hosting + domain name \$67.66 + \$12.42 = \$80.08 | \$ 80.08 | |
| 23-Nov-21 | Changeover to Laurel Green as Treasurer | | |
| 01-Dec-21 | Invoice for Web hosting | \$ (67.66) | |
| 01-Dec-21 | Invoice for Domain name | \$ (12.42) | |
| 31-Dec-21 | Clubs to be billed for domain name and web hosting. | 80.08 | |
| | Retained Earnings as at December 31, 2021 | \$ 324.20 | |

Reviewed By:
Laurel Green - Treasurer, AHMEN RACING

Prepared By:
Stephen Faller - Chair, AHMEN RACING

Date: 21-Jan-22

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