

## AHMEN RACING FINANCIAL STATEMENTS [Unaudited]

### Balance Sheet as at August 3, 2022

With comparatives for 2019 and 2020 (Unaudited)

ASSETS	03-Aug-22	31-Dec-21	30-Nov-21	23-Nov-21	30-Jun-21	31-Dec-20	31-Dec-19
Current Assets				*CHANGEOVER			
Cash - MOTUSBANK	\$ 925.54	\$ 924.20	\$ 924.20	\$ 924.20	\$ 924.20	\$ 844.12	\$ 732.10
Accounts Receivable	\$ -	\$ 1,393.71	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL ASSETS</b>	<b>\$ 925.54</b>	<b>\$ 2,317.91</b>	<b>\$ 924.20</b>	<b>\$ 924.20</b>	<b>\$ 924.20</b>	<b>\$ 844.12</b>	<b>\$ 732.10</b>
<b>LIABILITIES &amp; EQUITY</b>							
Current Liabilities							
Accounts Payable	\$ -	\$ 1,393.71	\$ -	\$ -	\$ -	\$ -	\$ -
Long-Term Liabilities							
Advances from Member Clubs: 12 @ \$50.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 500.00
Equity							
Retained Earnings	\$ 325.54	\$ 324.20	\$ 324.20	\$ 324.20	\$ 324.20	\$ 244.12	\$ 232.10
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 925.54</b>	<b>\$ 2,317.91</b>	<b>\$ 924.20</b>	<b>\$ 924.20</b>	<b>\$ 924.20</b>	<b>\$ 844.12</b>	<b>\$ 732.10</b>

### Statement of Income and Retained Earnings

INCOME	03-Aug-22	31-Dec-21	30-Nov-21	23-Nov-21	30-Jun-21	31-Dec-20	31-Dec-19
Revenue - Award Flags	\$ -	\$ 1,313.63	\$ -	\$ -	\$ -	\$ 1,275.77	\$ 1,046.95
Revenue - Miscellaneous	\$ -	\$ 80.08	\$ -	\$ -	\$ 80.08	\$ 92.10	\$ 171.21
Revenue/donation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income (Dec 2021 - July 2022)	\$ 1.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL INCOME</b>	<b>\$ 1.34</b>	<b>\$ 1,393.71</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 80.08</b>	<b>\$ 1,367.87</b>	<b>\$ 1,218.16</b>
<b>EXPENSES</b>							
Award Flags + other expenses	\$ -	\$ 1,313.63	\$ -	\$ -	\$ -	\$ 1,275.77	\$ 1,046.95
Domain expenses: ahmen.ca	\$ -	\$ 12.42	\$ -	\$ -	\$ -	\$ 12.42	\$ 12.42
Website hosting expenses	\$ -	\$ 67.66	\$ -	\$ -	\$ -	\$ 67.66	\$ 79.68
<b>TOTAL EXPENSES</b>	<b>\$ -</b>	<b>\$ 1,393.71</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,355.85</b>	<b>\$ 1,139.05</b>
<b>NET INCOME / (LOSS)</b>	<b>\$ 1.34</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 80.08</b>	<b>\$ 12.02</b>	<b>\$ 79.11</b>
Retained Earnings, beginning of period	\$ 324.20	\$ 324.20	\$ 324.20	\$ 324.20	\$ 244.12	\$ 232.10	\$ 152.99
Retained Earnings, end of period	<b>\$ 325.54</b>	<b>\$ 324.20</b>	<b>\$ 324.20</b>	<b>\$ 324.20</b>	<b>\$ 324.20</b>	<b>\$ 244.12</b>	<b>\$ 232.10</b>

#### APPROVED BY:

\*Laurel Green took over Treasurer responsibilities from outgoing Pat McRae on November 23, 2021.

#### Prepared By:

Laurel Green CPA - Treasurer, AHMEN RACING

Stephen Faller - Chair, AHMEN RACING

Date: .... 03-Aug-22

Date: ..... 03-Aug-22