

NOTES TO AHMEN RACING FINANCIAL STATEMENTS as of August 3, 2022

These notes explain transactions other than for purchased Award Flags.

Sources of Earnings/Expenses

Beginning 2000		\$ 10.75	Take-over from treasurer Ms. Alexandra
April 2001	Clubs contribute towards division flag inventory	\$ 138.00	Shown as misc. Income, used to purchase division flag inventory.
	2003 income - error on flag cost billings.	\$ 0.50	Discrepancy between Income and cost of flags
	2006 misc income	\$ 7.00	Recorded by Roly Andrews for made-up flags for which he got paid.
	2008 misc income	\$ 6.00	Recorded by Roly Andrews for made-up flags for which he got paid.
Dec 2008	Return of clubs' contributions (April 2001) for division flag inventory	\$ (138.00)	Effectuated by reducing award flag billings in proportion to original club's contribution
2009	2009 misc income	\$ 20.95	Recorded by Roly Andrews for made-up flags for which he got paid.
2010	2010 misc income	\$ 15.00	Recorded by Roly Andrews for made-up flags for which he got paid.
2012	Rounding 2012 - Awards Flags Income	\$ (0.01)	
2001 - 2014	Sold 137 division flags @ \$1 ea profit [Inventory from 150 to 13.]	\$ 137.00	
06-Feb-15	Tim Hortons card for Cst Richard Baker - Marine Unit	\$ (15.00)	Gift for speaker Feb 6, 2015
26-Oct-15	Profit from sale of 4 division flags recorded as \$1.00 each	\$ 4.00	
11-Oct-16	Profit from 12 division flags (9 from inventory 9 @ \$1=\$9; 3 @ \$3 =\$9)	\$ 18.00	Flags sold but not in inventory were donated by UK SAILMAKERS
28-Oct-16	Web hosting: 1-yr. to 2017-10-26. www.hostex.com cost USD 59.95 = CAD 80.38	\$ (80.38)	
31-Dec-16	Rounding 2016 - Award flags income	\$ 0.01	
27-Mar-17	Revenue from clubs for web hosting invoice above (2018-10-26)	\$ 80.38	
09-May-17	Domain name: ahmen.ca 1-yr to 2018-08-15 www.cadns.ca \$19.99 + 2.60 HST=\$22.59	\$ (22.59)	
20-Oct-17	Domain name:ahmen.ca 1-yr to 2019-08-15 www.cadns.ca \$20.99 + 2.73 HST=\$23.72	\$ (23.72)	
20-Oct-17	Web hosting: 1-yr. to 2018-10-26 www.hostek.com cost USD 59.95 = CAD 75.73	\$ (75.73)	
23-Oct-17	Income: Sold 8 donated division flags @ \$3 ea	\$ 24.00	
02-May-18	Revenue from clubs for web hosting + domain name \$75.73 + \$22.59 + \$23.72	\$ 122.04	
18-Jul-18	Web hosting: 1-yr. to 2019-10-26 www.hostek.com cost USD 59.95 = CAD 79.26	\$ (79.26)	
19-Jul-18	Domain name: ahmen.ca 1-yr to 2020-08-15 www.canspace.ca \$10.99 + 1.43 HST=\$12.42	\$ (12.42)	
13-Nov-18	Web hosting: 1-yr. to 2020-10-26 www.hostek.com cost USD 59.95 = CAD 79.53	\$ (79.53)	
31-Dec-18	Sale of 17 flags + donation	\$ 96.00	
31-Mar-19	Revenue from clubs for above web hosting + domain name \$79.26 + \$12.42 + \$79.53	171.21	
26-Nov-19	Domain name: ahmen.ca 1-yr to 2021-08-14 www.canspace.ca \$10.99+1.43 HST=\$12.42	\$ (12.42)	
27-Nov-19	Web hosting: 2020-10-27 to 2021-10-26 www.hostek.com cost USD 59.95 = CAD 79.68	\$ (79.68)	
16-Jun-20	Revenue from clubs for above web hosting + domain name \$79.68 + \$12.42= \$92.10	\$ 92.10	
19-Sep-20	Domain name: ahmen.ca 1-yr to 2022-08-14 www.canspace.ca \$10.99 + \$1.43 HST=\$12.42	\$ (12.42)	
05-Dec-20	Web hosting: 1-yr. to 2022-10-04 www.canspace.ca cost \$59.88 + \$7.78 HST = \$ 67.66	\$ (67.66)	
14-Apr-21	Revenue from clubs for above web hosting + domain name \$67.66 + \$12.42 = \$80.08	\$ 80.08	
23-Nov-21	Changeover to Laurel Green as Treasurer		
01-Dec-21	Invoice for Web hosting	\$ (67.66)	
01-Dec-21	Invoice for Domain name	\$ (12.42)	
31-Dec-21	Clubs to be billed for domain name and web hosting.	\$ 80.08	
31-Jul-22	Interest Income Dec 31 2021 - Jul 31 2022	\$ 1.34	

Retained Earnings as at August 3, 2022

\$ 325.54

Prepared By:

Laurel Green CPA - Treasurer, AHMEN RACING

