

**NOTES TO AHMEN RACING FINANCIAL STATEMENTS as of June 30, 2023**

These notes explain transactions other than for purchased Award Flags.

**Sources of Earnings/Expenses**

	<b>Beginning 2000</b>	<b>\$</b>	<b>10.75</b>	Take-over from treasurer Ms. Alexandra
April 2001	Clubs contribute towards division flag inventory	\$	138.00	Shown as misc. Income, used to purchase division flag inventory.
	2003 income - error on flag cost billings.	\$	0.50	Discrepancy between Income and cost of flags
	2006 misc income	\$	7.00	Recorded by Roly Andrews for made-up flags for which he got paid.
	2008 misc income	\$	6.00	Recorded by Roly Andrews for made-up flags for which he got paid.
Dec 2008	Return of clubs' contributions (April 2001) for division flag inventory	\$	(138.00)	Effected by reducing award flag billings in proportion to original club's contributio
2009	2009 misc income	\$	20.95	Recorded by Roly Andrews for made-up flags for which he got paid.
2010	2010 misc income	\$	15.00	Recorded by Roly Andrews for made-up flags for which he got paid.
2012	Rounding 2012 - Awards Flags Income	\$	(0.01)	
2001 - 2014	Sold 137 division flags @ \$1 ea profit [Inventory from 150 to 13.]	\$	137.00	
06-Feb-15	Tim Hortons card for Cst Richard Baker - Marine Unit	\$	(15.00)	Gift for speaker Feb 6, 2015
26-Oct-15	Profit from sale of 4 division flags recorded as \$1.00 each	\$	4.00	
11-Oct-16	Profit from 12 division flags (9 from inventory 9 @ \$1=\$9; 3 @ \$3 =\$9)	\$	18.00	Flags sold but not in inventory were donated by UK SAILMAKERS
28-Oct-16	Web hosting: 1-yr. to 2017-10-26. www.hostex.com cost USD 59.95 = CAD 80.38	\$	(80.38)	
31-Dec-16	Rounding 2016 - Award flags income	\$	0.01	
27-Mar-17	Revenue from clubs for web hosting invoice above (2018-10-26)	\$	80.38	
09-May-17	Domain name: ahmen.ca 1-yr to 2018-08-15 www.cadns.ca \$19.99 + 2.60 HST=\$22.59	\$	(22.59)	
20-Oct-17	Domain name:ahmen.ca 1-yr to 2019-08-15 www.cadns.ca \$20.99 + 2.73 HST=\$23.72	\$	(23.72)	
20-Oct-17	Web hosting: 1-yr. to 2018-10-26 www.hostek.com cost USD 59.95 = CAD 75.73	\$	(75.73)	
23-Oct-17	Income: Sold 8 donated division flags @ \$3 ea	\$	24.00	
02-May-18	Revenue from clubs for web hosting + domain name \$75.73 + \$22.59 + \$23.72	\$	122.04	
18-Jul-18	Web hosting: 1-yr. to 2019-10-26 www.hostek.com cost USD 59.95 = CAD 79.26	\$	(79.26)	
19-Jul-18	Domain name: ahmen.ca 1-yr to 2020-08-15 www.canspace.ca \$10.99 + 1.43 HST=\$12.42	\$	(12.42)	
13-Nov-18	Web hosting: 1-yr. to 2020-10-26 www.hostek.com cost USD 59.95 = CAD 79.53	\$	(79.53)	
31-Dec-18	Sale of 17 flags + donation	\$	96.00	
31-Mar-19	Revenue from clubs for above web hosting + domain name \$79.26 + \$12.42 + \$79.53	\$	171.21	
26-Nov-19	Domain name: ahmen.ca 1-yr to <b>2021-08-14</b> www.canspace.ca \$10.99+1.43 HST=\$12.42	\$	(12.42)	
27-Nov-19	Web hosting: 2020-10-27 to <b>2021-10-26</b> www.hostek.com cost USD 59.95 = CAD 79.68	\$	(79.68)	
16-Jun-20	Revenue from clubs for above web hosting + domain name \$79.68 + \$12.42= \$92.10	\$	92.10	
19-Sep-20	Domain name: ahmen.ca 1-yr to <b>2022-08-14</b> www.canspace.ca \$10.99 + \$1.43 HST=\$12.42	\$	(12.42)	
05-Dec-20	Web hosting: 1-yr. to <b>2022-10-04</b> www.canspace.ca cost \$59.88 + \$7.78 HST = \$ 67.66	\$	(67.66)	
14-Apr-21	Revenue from clubs for above web hosting + domain name \$67.66 + \$12.42 = \$80.08	\$	80.08	
23-Nov-21	Changeover to Laurel Green as Treasurer			
26-Oct-21	Invoice for Flags #70193	\$	(1,313.63)	
06-Oct-21	Invoice for Web hosting #159213	\$	(67.66)	
26-Oct-21	Invoice for Domain name #159209	\$	(12.42)	
13-Jul-21	Payment from Clubs for Award Flags	\$	1,313.63	
14-Jul-21	Payment from Clubs for Web Hosting and Domain Name	\$	80.08	
31-Jul-22	Interest Income Dec 31 2021 - Jul 31 2022	\$	1.34	
31-Dec-22	Interest Income Aug 31, 2022 -Dec 31, 2022	\$	0.58	
13-Jan-23	Invoice for Award flags	\$	(1,355.15)	
11-Jan-23	Invoice for Web hosting (renewal for two years)	\$	(135.33)	
11-Jan-23	Invoice for Domain name	\$	(12.42)	
07-Mar-23	Clubs pay for Award flags, web hosting and Domain name	\$	1,502.90	
16-May-23	Misc Donation - Cost of Flags for IYC member	\$	25.81	
30-Jun-23	Interest Income Jan 31, 2023 -Jun 30, 2023	\$	0.72	
	<b>Retained Earnings as at June 30, 2023</b>	<b>\$</b>	<b>352.65</b>	

Prepared By:  
**Laurel Green CPA, CMA, BA - Treasurer, AHMEN RACING**

Date: ..... 12-Jul-23