

AHMEN RACING FINANCIAL STATEMENTS [Unaudited]

Balance Sheet as at November 23, 2021

With comparatives for 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019 and 2020 (Unaudited)

ASSETS	23-Nov-21	30-Jun-21	31-Dec-20	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16	31-Dec-15	31-Dec-14	31-Dec-13	31-Dec-12	31-Dec-11	31-Dec-10	31-Dec-09	31-Dec-08	31-Dec-07
CHANGEOVER																
Current Assets																
Cash - TD Canada Trust xxxx212	\$ 924.20	\$ 924.20	\$ 844.12	\$ 732.10	\$ 652.99	\$ 606.16	\$ 704.20	\$ 668.19	\$ 621.19	\$ 615.19	\$ 597.19	\$ 585.20	\$ 573.20	\$ 457.25	\$ 424.25	\$ 562.25
Accounts Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44.95	\$ 12.00	\$ -
Division Flag Inventory @ \$2 ea. cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18.00	\$ 26.00	\$ 30.00	\$ 44.00	\$ 50.00	\$ 58.00	\$ 62.00	\$ 92.00	\$ 96.00
TOTAL ASSETS	\$ 924.20	\$ 924.20	\$ 844.12	\$ 732.10	\$ 652.99	\$ 606.16	\$ 704.20	\$ 686.19	\$ 647.19	\$ 645.19	\$ 641.19	\$ 635.20	\$ 631.20	\$ 564.20	\$ 528.25	\$ 658.25
No. Purchased Division Flags on Inventory	0	0	0	0	0	0	0	9	13	15	22	25	29	31	46	48
LIABILITIES & EQUITY																
Current Liabilities																
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80.38	\$ -	\$ -	\$ -	\$ 3.00	\$ -	\$ -	\$ -	\$ -	\$ -
Long-Term Liabilities																
Advances from Member Clubs: 12 @ \$50.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 400.00	\$ 400.00	\$ 400.00
Equity																
Retained Earnings	\$ 324.20	\$ 324.20	\$ 244.12	\$ 232.10	\$ 152.99	\$ 106.16	\$ 123.82	\$ 186.19	\$ 197.19	\$ 195.19	\$ 188.19	\$ 185.20	\$ 181.20	\$ 164.20	\$ 128.25	\$ 258.25
TOTAL LIABILITIES & EQUITY	\$ 924.20	\$ 924.20	\$ 844.12	\$ 732.10	\$ 652.99	\$ 606.16	\$ 704.20	\$ 686.19	\$ 647.19	\$ 645.19	\$ 641.19	\$ 635.20	\$ 631.20	\$ 564.20	\$ 528.25	\$ 658.25

Statement of Income and Retained Earnings

INCOME	23-Nov-21	30-Jun-21	31-Dec-20	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16	31-Dec-15	31-Dec-14	31-Dec-13	31-Dec-12	31-Dec-11	31-Dec-10	31-Dec-09	31-Dec-08	31-Dec-07
Revenue - Award Flags	\$ -	\$ -	\$ 1,275.77	\$ 1,046.95	\$ 802.20	\$ 770.80	\$ 758.51	\$ 767.75	\$ 756.00	\$ 705.50	\$ 696.99	\$ 731.00	\$ 765.00	\$ 739.50	\$ 525.00	\$ 782.00
Revenue - Miscellaneous	\$ -	\$ 80.08	\$ 92.10	\$ 171.21	\$ 122.04	\$ 80.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15.00	\$ 20.95	\$ 6.00	\$ -
Revenue/donation - Sale of Division Flags @ \$3 ea.	\$ -	\$ -	\$ -	\$ -	\$ 96.00	\$ 24.00	\$ 36.00	\$ 12.00	\$ 6.00	\$ 21.00	\$ 9.00	\$ 12.00	\$ 6.00	\$ 45.00	\$ 6.00	\$ 21.00
No. Division Flags Sold	0	0	0	0	17	8	12	4	2	7	3	4	2	15	2	7
TOTAL INCOME	\$ -	\$ 80.08	\$ 1,367.87	\$ 1,218.16	\$ 1,020.24	\$ 875.18	\$ 794.51	\$ 779.75	\$ 762.00	\$ 726.50	\$ 705.99	\$ 743.00	\$ 786.00	\$ 805.45	\$ 537.00	\$ 803.00
EXPENSES																
Award Flags + other expenses	\$ -	\$ -	\$ 1,275.77	\$ 1,046.95	\$ 802.20	\$ 770.80	\$ 758.50	\$ 782.75	\$ 756.00	\$ 705.50	\$ 697.00	\$ 731.00	\$ 765.00	\$ 739.50	\$ 663.00	\$ 782.00
Domain expenses: ahmen.ca	\$ -	\$ -	\$ 12.42	\$ 12.42	\$ 12.42	\$ 46.31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Website hosting expenses	\$ -	\$ -	\$ 67.66	\$ 79.68	\$ 158.79	\$ 75.73	\$ 80.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Division Flags @ \$2.00 ea.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18.00	\$ 8.00	\$ 4.00	\$ 14.00	\$ 6.00	\$ 8.00	\$ 4.00	\$ 30.00	\$ 4.00	\$ 14.00
TOTAL EXPENSES	\$ -	\$ -	\$ 1,355.85	\$ 1,139.05	\$ 973.41	\$ 892.84	\$ 856.88	\$ 790.75	\$ 760.00	\$ 719.50	\$ 703.00	\$ 739.00	\$ 769.00	\$ 769.50	\$ 667.00	\$ 796.00
NET INCOME / (LOSS)	\$ -	\$ 80.08	\$ 12.02	\$ 79.11	\$ 46.83	\$ (17.66)	\$ (62.37)	\$ (11.00)	\$ 2.00	\$ 7.00	\$ 2.99	\$ 4.00	\$ 17.00	\$ 35.95	\$ (130.00)	\$ 7.00
Retained Earnings, beginning of period	\$ 324.20	\$ 244.12	\$ 232.10	\$ 152.99	\$ 106.16	\$ 123.82	\$ 186.19	\$ 197.19	\$ 195.19	\$ 188.19	\$ 185.20	\$ 181.20	\$ 164.20	\$ 128.25	\$ 258.25	\$ 251.25
Retained Earnings, end of period	\$ 324.20	\$ 324.20	\$ 244.12	\$ 232.10	\$ 152.99	\$ 106.16	\$ 123.82	\$ 186.19	\$ 197.19	\$ 195.19	\$ 188.19	\$ 185.20	\$ 181.20	\$ 164.20	\$ 128.25	\$ 258.25

APPROVED BY:

On November 23, 2021 Patricia McRae handed over Treasurer responsibilities to Laurel Green.

Patricia McRae - Treasurer, AHMEN RACING

Stephen Faller - Chair, AHMEN RACING

Date: 23-Nov-21

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