

## AHMEN RACING FINANCIAL STATEMENTS [Unaudited]

### Balance Sheet as at June 30, 2024

With comparatives for 2022 & 2023 (Unaudited)

ASSETS	30-Jun-24	31-Dec-23	30-Jun-23	31-Dec-22
Current Assets				
Cash - MOTUSBANK	\$ 953.98	\$ 953.37	\$ 952.65	\$ 926.12
Accounts Receivable	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
<b>TOTAL ASSETS</b>	<b>\$ 953.98</b>	<b>\$ 953.37</b>	<b>\$ 952.65</b>	<b>\$ 926.12</b>
<b>LIABILITIES &amp; EQUITY</b>				
Current Liabilities				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Long-Term Liabilities				
Advances from Member Clubs: <b>12 @ \$50.00</b>	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00
Equity				
Retained Earnings	\$ 353.98	\$ 353.37	\$ 352.65	\$ 326.12
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 953.98</b>	<b>\$ 953.37</b>	<b>\$ 952.65</b>	<b>\$ 926.12</b>

### Statement of Income and Retained Earnings

INCOME	30-Jun-24	31-Dec-23	30-Jun-23	31-Dec-22
Revenue - Award Flags	\$ 1,711.95	\$ -	\$ 1,355.15	\$ -
Revenue - Miscellaneous	\$ 14.68	\$ -	\$ 147.75	\$ -
Revenue/donation			\$ 25.81	\$ -
Interest Income (Jan 2024 - Jun 2024)	\$ 0.61	\$ 0.72	\$ 0.72	\$ 0.58
<b>TOTAL INCOME</b>	<b>\$ 1,727.24</b>	<b>\$ 0.72</b>	<b>\$ 1,529.43</b>	<b>\$ 0.58</b>
<b>EXPENSES</b>				
Award Flags + other expenses	\$ 1,711.95	\$ -	\$ 1,355.15	\$ -
Domain expenses: ahmen.ca	\$ 14.68	\$ -	\$ 12.42	\$ -
Website hosting expenses	\$ -	\$ -	\$ 135.33	\$ -
<b>TOTAL EXPENSES</b>	<b>\$ 1,726.63</b>	<b>\$ -</b>	<b>\$ 1,502.90</b>	<b>\$ -</b>
<b>NET INCOME / (LOSS)</b>	<b>\$ 0.61</b>	<b>\$ 0.72</b>	<b>\$ 26.53</b>	<b>\$ 0.58</b>
Retained Earnings, beginning of period	\$ 353.37	\$ 352.65	\$ 326.12	\$ 325.54
Retained Earnings, end of period	<b>\$ 353.98</b>	<b>\$ 353.37</b>	<b>\$ 352.65</b>	<b>\$ 326.12</b>

#### APPROVED BY:

**Prepared By:**

**Laurel Green CPA, CMA, BA - Treasurer, AHMEN RACING**

**Stephen Faller - Chair, AHMEN RACING**

Date: .... 18-Jul-24

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